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# FOREIGN CROPS AND MARKETS

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Feature of Issue: COTTON

## RUSSIAN GRAIN PROCURING

Russian grain procurings from February 1 to February 20 were below procurings for the same period last year, according to a cable from Agricultural Commissioner G. C. Haas at Berlin, although at the beginning of the month the outlook had appeared satisfactory. The total procurings for the twenty day period amounted to 704,000 short tons compared to 724,000 short tons for the same period last year. Total procurings for the season to February 20 amount to 9,985,000 short tons as compared with 7,710,000 tons last year. Procurings during January this year were 1,156,000 short tons and 921,000 short tons in January 1926. Detailed data of procurings by months for the 1924-25, 1925-26 and 1926-27 seasons up to February 1 appeared in "Foreign Crops and Markets", February 14, 1927, page 220. Unfavorable relation between the prices of agricultural and industrial products is reported to be causing the peasants to hold their grain. A shortage of grain products has been reported in White Russia, according to Mr. Haas and there are rumors that stocks have been greatly reduced in other regions.

## CURRENT MARKET CONDITIONS

Bacon prices at Liverpool for the week ended March 2 continued the strengthening tendency of the past 3 weeks, according to cabled advices from the American agricultural commissioner at London. Danish Wiltshires gained almost \$1.00 per 100 pounds on the week, recovering to mid-December levels. Canadian stock also rallied substantially. In Germany, however, hog prices, at around \$13.15 per 100 pounds, have reached the lowest point since May, 1925. Lard prices also continue weak. See page 327.

The marked buoyancy in raw material continues at Bradford with prices of English raw wool advancing. According to a cablegram from Consul Thompson, all qualities of Bradford tops are higher at 97 cents for 64's and \$1.09 for 70's. Business in tops and yarn has improved, but reports on piece goods are conflicting. Cloth dealers are reluctant to advance prices to meet the advance in raw wool. There is a decided improvement in crossbreds. The percentage of insured work people unemployed on January 24 increased to 12.3 compared with 11 on December 20 and 11.1 a year ago.

## GOVERNMENT AND COTTON IN EGYPT

The Foreign Service of the Bureau of Agricultural Economics has issued a release (F.S. C-10), "GOVERNMENT MEASURES TO AID EGYPTIAN COTTON GROWERS", based on information gathered by Asher Hobson, American Permanent Delegate to the International Institute of Agriculture at Rome. Copies will be mailed upon application to the Foreign Service, Bureau of Agricultural Economics, Washington, D. C.

## C R O P A N D M A R K E T P R O S P E C T S

## WHEAT AND RYE

The second estimate of the area sown to wheat in Punjab, India, is 10,708,000 acres as compared with the first estimate of 10,407,000 acres, according to a cable from the International Institute of Agriculture at Rome. The condition of the wheat crop is reported as 80 per cent of normal. The tables on the 1926 production of grains have been discontinued, but any important revisions will be noted.

CEREAL CROPS: Acreage, Average 1909-1913, Annual 1925-1927.

Crop and country	Average 1909-13	1925	1926	1927	Per cent 1927 is of 1926
WINTER WHEAT	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Per cent
Total North Amer. (2)	29,435	32,063	40,807	42,631	104.5
Europe, 9 countries prev. rept'g and un- changed a/.....	37,377	35,532	35,228	36,280	103.0
Poland.....	3,115	2,490	2,524	2,639	104.6
Total Europe (10).....	40,492	38,022	37,752	38,919	103.1
Total North Africa (3)...	6,531	7,459	7,802	6,563	84.1
India, 1st estimate	28,588	31,646	29,151	30,472	104.5
Total 16 countries	105,046	109,190	115,512	118,585	102.7
Ukraine.....	6,140	6,189	7,612	9,500	124.8
Total above and Ukraine.....	111,186	115,379	123,124	128,085	104.0
Estimated world total winter and spring, excluding Russia	204,200	227,300	232,000		
RYE					
North America (2).....	2,353	4,826	4,250	4,140	97.4
Europe 8 count. prev. rept. & unchanged b/....	19,353	16,328	16,098	15,614	97.0
Poland.....	12,127	12,044	11,916	12,380	103.9
Total Europe (9).....	31,480	28,372	28,014	27,994	99.9
Total 11 countries.....	33,833	33,198	32,264	32,134	99.6
Ukraine.....	9,253	12,503	14,135	12,594	89.1
Total above and Ukraine	43,086	45,701	46,399	44,728	96.4
Est. world total ex. Russia.....	48,300	46,600	45,500		

a/ Includes France, Italy, Germany, Czechoslovakia, Yugoslavia, Bulgaria, Lithuania, Latvia and Finland.

b/ Includes France, Germany, Czechoslovakia, Yugoslavia, Bulgaria, Latvia, Lithuania, and Finland.



## CROP AND MARKET PROSPECTS, CONT'D

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Exports of wheatUnited States

United States exports of wheat, including flour, to February 26 amounted to 167,200,000 bushels compared with 69,700,000 last year, the net exports being 156,000,000 bushels. For the last six years, from 20 to 35 per cent of the total amount exported has gone out after the last of February. If the same percentages hold true this year, there would be a minimum of about 210,000,000 bushels or 200,000,000 bushels net exports from the present crop by the end of the season.

Canada

During the week of February 11 more than 2,600,000 bushels of grain were shipped by rail from Fort William-Port Arthur. This was the first time during the winter that the receipts and shipments have been almost the same, and the first time that shipments have been above the two-million bushel mark. Since February 11 the shipments have fallen off considerably.

In British Columbia and Alberta reasons have been sought for the decrease in the grain trade through Vancouver, which, in spite of the closing of navigation on the Great Lakes, the placing of an embargo on grain shipments to lake-head points, and higher cash prices prevailing at Vancouver as compared with Winnipeg, has fallen off seven million bushels for the first five months of the crop year as compared with last season. It was even charged that the wheat pool favored the eastern grain route because of its large investments in handling facilities on that route. The factor most affecting the situation was said to have been inflated ocean freight rates, besides the fact that Vancouver is from thirty to thirty-five days further distant from Liverpool than Atlantic ports. This made buyers hesitate to buy on a market that might decline before delivery could be effected over the long route. The favorable reports concerning the volume and quality of wheat crops in Australia and Argentina also made some buyers withhold orders from Canada. Grain exporters also unanimously agree that limited storage space at Vancouver militates against its more extensive use. Exporters say that whereas the present capacity of the Vancouver elevators is 6,500,000 bushels, it should be 10,000,000 bushels to assure being able to keep the grain moving steadily.

Russia

Russian shipments of wheat through the Bosphorus from August 1 to February 24 amounted to 26,600,000 bushels as compared with about 15,000,000 last year. For the last week, less than 470,000 bushels were exported, a smaller amount than for any week since early in October except the last week in December.

Southern Hemisphere

Exports of wheat from Argentina remain above the six million bushel mark

## CROP AND MARKET PROSPECTS, CONT'D

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weekly, amounting to 6,350,000 bushels for the week of February 26. Exports from Australia for the same week were more than 4,000,000 bushels. Shipments from both of these countries for the last few weeks have been considerably above normal.

European wheat market commentsItaly

Consul James B. Young, in a report from Venice dated January 24, states that negotiations are being made for Russian grain deposits in Venice and possibly in Genoa. These deposits would consist of hard wheat, so largely used in the manufacture of Italian macaroni, of which the Venetian millers are endeavoring to increase their output. Since Italian wheat does not reach the market in Venice until July, they have need of wheat during the spring months, particularly of the hard wheats, such as are produced in America and Russia.

Belgium

According to a consular report from Antwerp for the week ending February 3, the market continued active, and sales were effected with little difficulty. Stocks on hand remained low.

United States wheat prices

A decrease of three cents in soft red winter and two cents in No. 2 durum wheat prices was responsible for a two cent decline in the general average of cash wheat prices on the United States markets from \$1.36 for the week ending February 13 to \$1.34 for the week ending February 25. Spring wheat prices remained unchanged again this week while No. 2 hard winter advanced one cent. This makes the general average of cash wheat prices four cents below the high peak of the year which was \$1.33 for the week ending January 14. No material change has occurred in the spread between Minneapolis and Winnipeg cash wheat prices. The spread is now three cents or six cents narrower than in the first week of January. Receipts of wheat at the primary markets for the week ending February 26 were 4,333,000 bushels or 1,424,000 bushels less than a week ago.

For the week ending February 23, a slight decline was made in both May and July futures at all markets except at Winnipeg where both futures were up  $\frac{3}{4}$  of a cent over the prices as of the preceding week. The greatest decline in May wheat futures of  $1\frac{3}{4}$  cents occurred at Minneapolis with a  $2\frac{5}{8}$  cents decline in July futures on the same market. On March 1 May futures advanced  $1\frac{7}{8}$  cents and July  $1\frac{3}{8}$  cents over the close the day before. No comparison could be made to prices a week before as no trading was done because of Washington's birthday. Cables reported good demand for wheat.

## C R O P   A N D   M A R K E T   P R O S P E C T S ,   C O N T ' D

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United States mill grindings

During January 42,346,000 bushels of wheat were ground in United States mills reporting to the Census Bureau as compared to 46,111,000 bushels the month previous and 45,346,000 bushels during January, 1926, or a decrease of 2,443,000 bushels from January last year.

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CORN

The weather in Argentina continued warm, with the temperature averaging 79 degrees, or 7 degrees above normal for the week ending February 28, according to reports to the United States Weather Bureau. Following the heavy rainfall of last week precipitation was mostly light, the total being 0.5 inch or 0.3 inch below normal.

Exports of corn from the United States this season have been only about three-fourths as large as last year or 12,400,000 bushels as compared with 16,550,000. Russian shipments this year have been 4,500,000 bushels as compared with less than 1,900,000 last year. In Belgium the corn market remained calm. The consumption of corn remained so heavy in many countries that in spite of large arrivals the stocks are still low.

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BARLEY

Due to the scarcity of spot barley in Belgium the market remained firm. Purchases on the part of German buyers have decreased, but it is expected that the present relatively high prices will continue for some time. Shipments of barley from the United States this season have been less than half as much as last year.

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OATS

The market for oats at Antwerp remained firm. Belgium is depending more and more on River Plate oats, which are also being directed to German grain centers, on account of the relatively high price levels of American oats.

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## CROP AND MARKET PROSPECTS, CONT'D

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TOBACCO

The preliminary estimate of the Porto Rican tobacco crop for the coming season is placed at 50,412,000 pounds for the first crop and 1,000,000 for the second crop, from an average of 77,000 acres, according to a cable from the Commissioner of Agriculture at Porto Rico. This indicates a considerable increase in both acreage and production over previous years. In 1926 a crop of 35,000,000 pounds was harvested from an acreage of 50,000 acres as compared with an average crop of 23,218,000 pounds produced during the 5-year period 1922-1926 from an acreage of 35,014 acres.

Prospects are good for the 1927 cigarette tobacco crop of the Dominican Republic, according to a report from Consul James J. Murphy, Jr., at San Domingo, and confirmed by Consul W. A. Bickers at Puerto Plata. Planting began in December, about a month earlier than usual, most of which was completed under very favorable conditions. Consul Bickers reports a crop estimate of 40,000,000-50,000,000 pounds on the basis of increased acreage and present favorable conditions which, of course, are subject to variation as the season advances. Owing to drought, the 1926 crop reached only 17,000,000-18,000,000 pounds, against 45,000,000 pounds in 1925. Practically the entire crop is marketed in Europe. Stocks of the 1926 crop are reported as very small.

## BUTTER PRICES DECLINE

Quotations in the principal foreign butter markets declined during the week ended March 3 about the equivalent of one cent while 92 score in New York fell off 3 cents. With New York at 50 cents and Copenhagen at the equivalent of 37.9 cents, the margin is just equal to the tariff, while New Zealand in London shows practically the same margin. New York buyers indicate little disposition at present to make new foreign purchases. From New Zealand, 500 boxes were received in New York during the week, and small shipments of New Zealand and Argentine butter were due the following week. Prices, c.i.f. New York were quoted at 37 1/2 cents for New Zealand finest, 40 cents for Danish salted, and 35 1/2 cents for Argentine. See page 327.

## LIVESTOCK, MEAT AND WOOL

Hogs and pork

FEBRUARY LONDON PORK SUPPLIES: The amount of fresh pork, totaling 5,970,000 pounds, handled by the London Central Markets during February was slightly less than the January figure and little more than half of the February 1926 total, according to preliminary figures cabled by E. A. Foley, American Agricultural Commissioner at London. With the quarantine against continental fresh pork now 9 months old, domestic supplies, instead of showing a constant increase, have fallen away from the comparatively high level reached in December 1926. Stocks of cured pork, however, have been increasing, Liverpool reporting over 8,000,000 pounds of hams, bacon and shoulders on hand on February 28 against 7,620,000 pounds on January 31, and 7,426,000 pounds on December 31. Liverpool lard stocks on February 28 stood at 3,367,000 pounds, a slight increase over the end of January but almost twice last year's figure.



## L I V E S T O C K , M E A T A N D W O O L , C O N T ' D

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Sheep and wool

GOOD TRADE IN NEW ZEALAND WOOLS: January and February wool sales in New Zealand were characterized by keen buying, enhanced values and satisfactory returns to producers, according to cabled and mailed reports from W. L. Lowrie, American Consul General at Wellington. At the fourth Wellington wool sale, closing on February 18, prices were firm with fine crossbred closing by one cent a pound above the closing rates on January 14 and lambs wool 1 to 2 cents a pound higher, according to a cablegram from Consul General Lowrie. All countries participated. The United States took mostly crossbred, the continent lambs wool and halfbred, while bradford took mostly halfbred. At Christchurch, the second sale of the 1926-27 season closed a two-day session on January 6 after disposing of 25,600 bales at prices ranging from 2 to 4 cents per pound above December levels. The buyers represented all consuming countries, although American operations were comparatively small, the heavy buying being done for Bradford and continental account.

RECEIPTS, DISPOSALS AND STOCKS ON HAND OF AUSTRALIAN WOOL: More wool has been received into store in Australia during the 1926-27 season up to January 31, than during either of the two preceding seasons. The amount in pounds is estimated at 734,500,000, using the average weight per bale received at Sydney which usually agrees with that given by Delgety and Company in estimating for the whole of Australia. Disposals during the 1926-27 season so far have been greater than during the two preceding seasons while stocks on hand on January 31, 1927 are estimated at 242,450,000 pounds, about 16,000,000 pounds less than at the same date of 1926 and 10,000,000 less than at the same date of 1925. See table, page 312.

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F R U I T , V E G E T A B L E S A N D N U T S

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THE BRITISH APPLE MARKET: The British market for American apples as reflected by the Liverpool auction of March 2 was characterized by oversupplies and declining prices for barreled varieties but a moderate demand at relatively firm prices prevailed for boxed stock, according to quotations cabled by Mr. Edwin Smith, the Department's Fruit Specialist in Europe. The prices paid for barreled stock this week were from 75¢ to \$2.00 per barrel below last week's level, due mainly to excessive supplies and the poor condition of the fruit. Many barreled apples sold at from \$2.43 to \$3.89 per barrel. The market is oversupplied with cooking apples, states Mr. Smith. The demand for boxed apples is being weakened temporarily by the unfavorable situation in regard to barreled varieties.

Virginia Yellow Newtowns topped the market. Supplies were light and the demand was moderate. Liberal supplies of Virginia York Imperials were offered, but the stock was in very poor condition. Great variation was evident in the condition of the available supplies of Winesaps and

## FRUIT, VEGETABLES AND NUTS, CONT'D

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Stayman Winesaps from Virginia. Although supplies were only moderate, the demand was slow. Supplies of New York Rhode Island Greenings were in excess of demand. Washington Winesaps were only in moderate supply but supplies of Oregon Newtowns were liberal. Shipments of Spanish oranges are arriving in generally good condition. Florida Grapefruit are bringing from \$5.35 to \$6.33 per case. The weather in the United Kingdom during the past week has been mostly rainy and temperate, which is an unfavorable situation for fruit consumption. American apples in Copenhagen continue to sell at prices showing a margin of from \$1.95 to \$2.70 per barrel above the Liverpool level. Copenhagen supplies are light, states Mr. Smith.

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## FOREIGN COTTON PRODUCTION

Decreased cotton production in foreign countries for the 1926-27 season is indicated by all information received to date. In seventeen foreign producing countries for which statistics are available the crop totals 8,854,000 bales of 478 pounds net compared with 10,126,000 bales for last season or a decline of 13 per cent. These countries produced 87 per cent of the foreign cotton crop last year and include such important producing countries as India, Egypt, China, Russia and Mexico.

In the three largest foreign cotton producing countries, i. e., India, Egypt and China, there has been a decrease of 18 per cent from last years total. Reduction of acreage in both India and Egypt combined with unfavorable weather conditions accounts for decreases in their crops. In China production has been greatly reduced by unfavorable weather and political disturbances. These three countries produced about 76 per cent of the foreign cotton crop for 1925-26 and about 80 per cent of the foreign crop for the last five years.

There have been slight increases in this season's production in Russia, Anglo-Egyptian Sudan, Chosen and Turkey and a larger increase in Mexico, but since these countries produced only 11 per cent of the foreign crop in 1925-26, an increase of 21 per cent in their production for this season has no material effect on the total.

No statistics of production are available so far this season for other important cotton producing countries such as Brazil, Peru, Argentina and Uganda, which produced about 9 per cent of the foreign crop for 1925-26. Reports from Brazil indicate that the cotton crop will probably be about the same as last year's crop. A reduction of acreage is reported for Peru, due to low prices, and in Argentina weather conditions have not been favorable. In Uganda there has been a slight reduction in acreage but favorable weather conditions are reported.

## FOREIGN COTTON PRODUCTION, CONT'D

The countries enumerated above produced 96 per cent of the 1925-26 foreign cotton crop. Information which is available for other countries points to no appreciable change from last seasons production. However the unusual crop in the United States will bring the world total up above last year's figure. A world total cotton crop of about 29,000,000 bales of 478 pounds net is indicated for the 1926-27 season compared with 27,700,000 bales, the revised estimate for 1925-26. See table, page 303.

COTTON: Acreage in specified countries, average 1909-10 to 1913-14, 1921-22 to 1925-26, annual 1925-26 to 1926-27.

Country	Acreage				
	Average 1909-10 to 1913-14	Average 1921-22 to 1925-26	1925-25	1925-26	1926-27
	<u>1,000 acres</u>	<u>1,000 acres</u>	<u>1,000 acres</u>	<u>1,000 acres</u>	<u>1,000 acres</u>
United States.....	34,152	37,616	41,360	46,053	47,653
India.....	22,503	23,727	26,301	27,960	25,006
Egypt.....	1,743	1,763	1,856	1,998	1,854
China.....	---	4,600	4,848	---	---
Brazil.....	a/ 887	1,475	1,573	1,320	---
Russia, Asiatic.....	1,569	772	1,247	1,614	1,663
Mexico.....	253	365	520	429	567
Chosen (Korea).....	156	406	422	485	522
Uganda.....	58	427	584	617	586
Peru.....	b/ 163	284	301	284	---
Anglo Egyptian Sudan....	44	126	130	230	---
Argentina.....	5	156	258	272	---
Total countries report- ing for 1909-10 to 1925-26.....	59,799	64,975	72,665	79,154	---
Estimated world total excluding China.....	62,500	68,800	77,000	83,400	---

Division of Statistical and Historical Research. Official sources and International Institute of Agriculture. Data for crop year as given at the head of the tables are for crops harvested between August 1 and July 31 of the following year. This applies to both Northern and Southern Hemispheres. For the United States prior to 1914 the figures apply to the harvest year beginning September 1.

a/ Average for three years.

b/ Average 1914-15 to 1918-19.



## FOREIGN COTTON PRODUCTION, CONT'D

COTTON: World Production 1909-10 to 1926-27

(In 1,000 bales of 478 pounds net)

Year	Production in countries reporting all years 1909-10 to 1925-26	Estimated world total excluding China	Estimates world total including China	Estimated world total commercial crop 1/	Six principal producing countries					
					United States	India	Egypt	China	Brazil	Russia (Asia tic)
1909-10	16,509	16,800	---	20,859	10,005	3,998	1,036	---	---	817
1910-11	18,160	18,460	---	18,856	11,609	3,254	1,555	---	---	1,006
1911-12	21,638	21,990	---	22,247	15,693	2,730	1,530	---	360	969
1912-13	20,797	21,190	---	21,550	13,703	3,702	1,554	---	418	946
1913-14	22,024	22,350	---	22,612	14,156	4,239	1,588	---	477	1,104
1914-15	23,924	24,270	---	24,964	16,135	4,359	1,337	---	465	1,270
1915-16	17,486	17,750	---	18,419	11,192	3,128	989	---	339	1,512
1916-17	18,132	18,370	19,910	18,924	11,450	3,759	1,043	1,534	337	1,199
1917-18	17,380	17,660	19,750	18,140	11,302	3,393	1,304	2,092	414	634
1918-19	17,612	17,790	20,850	18,755	12,041	3,328	999	3,059	406	161
1919-20	13,549	13,730	21,330	20,220	11,421	4,853	1,155	2,599	461	81
1920-21	18,908	19,110	20,990	19,665	13,440	3,013	1,251	1,833	476	58
1921-22	13,714	13,930	15,450	15,334	7,954	3,753	902	1,517	504	43
1922-23	16,706	16,980	19,300	17,959	9,762	4,247	1,391	2,318	553	55
1923-24	17,357	17,710	19,700	19,005	10,140	4,320	1,353	1,993	570	196
1924-25	22,322	22,720	24,900	23,825	13,628	5,095	1,507	2,179	605	484
1925-26	25,173	25,590	27,700	26,618	16,104	5,053	1,629	2,114	602	737
1926-27	---	---	---	---	13,618	4,144	1,497	1,584	---	756
Prel.	---	---	---	---	---	---	---	---	---	---

Division of Statistical and Historical Research. Data for crop year as given are for crops harvested between August 1 and July 31 of the following year. For the United States prior to 1914 the figures apply to the year beginning September 1.

1/ Figures as reported by the United States Bureau of the Census, including "The Cotton destined to enter commercial channels for factory purposes." Estimates of the commercial crop in China are included. 2/ Chinese Mill Owners' Association. Figures represent the crop in the most important cotton producing provinces where the commercial crop is grown. Most of the cotton produced in other provinces is used for home and loom consumption.

## FOREIGN COTTON PRODUCTION, CONT'D

COTTON: Production in specified countries, average 1909-10 to 1913-14,  
1921-22 to 1925-26, annual 1923-24 to 1926-27  
(In bales of 478 pounds net)

Country	Year beginning August 1					
	Average 1909-10 to 1913-14	Average 1921-22 to 1925-26	1923-24	1924-25	1925-26	1926-27 Prelim- inary
NORTH AMERICA						
United States <u>a/</u>	13,033,000	11,518,000	10,140,000	13,628,000	16,104,000	18,618,000
Mexico.....	187,000	204,830	175,380	298,000	202,200	396,000
Total N.Am.cos. r'p'ting 1909-10 to 1925-26	13,220,000	11,722,830	10,315,380	13,926,000	16,306,000	19,014,000
SOUTH AND CENTRAL AMERICA AND WEST INDIES						
Peru.....	110,000	198,439	202,983	205,985b/	200,000	---
Ecuador..... <u>c/</u>	297	7,020	11,079	11,500b/	6,100b/	6,340
Brazil.....	387,000	567,900	576,000	605,000	601,500	---
Paraguay..... <u>d/</u>	92	9,469	16,265	12,222	10,400	---
Argentina.....	2,314	60,487	58,846	66,668	134,800	---
Guatemala..... <u>a/</u>	75	847	709	1,549	1,600	---
Haiti..... <u>c/</u>	9,300	16,572	15,500	15,300	15,000	---
Dominican Rep. <u>c/</u>	992	409	448	---	---	---
Porto Rico..... <u>h/</u>	1,319	1,357	1,020	1,900	1,900	---
Salvador.....	---	11,250	---	11,500	11,000	---
Br. West Indies.	6,058	4,595	5,329	4,579	4,395	---
Total S.& Cent. Amer. cos. & W. Indies r'p'ting 1909-10 to 1925- 26.....	513,047	847,226	857,105	897,006	955,617	---
EUROPE						
Italy.....	5,212 <u>g/</u>	4,700	5,000	4,500	---	---
Yugoslavia.....	922	337	203	385	600	---
Greece.....	16,770	11,605	11,135	18,325	14,800b/	35,000
Bulgaria.....	842	1,708	1,795	2,959	1,700	3,000
Malta.....	433	377	100	480	655b/	424
Spain.....	---	754	314	1,266b/	1,218	3,000
Total Eu. cos. r'p'ting 1909- 10 to 1925-26	1,275	2,085	1,895	3,439	2,355	---

## FOREIGN COTTON PRODUCTION, CONT'D

COTTON: Production in specified countries, average 1909-10 to 1913-14,  
1921-22 to 1925-26, annual 1923-24 to 1926-27, continued  
(In bales of 478 pounds net)

Country	Year beginning August 1					
	Average 1909-10 to 1913-14	Average 1921-22 to 1925-26	1923-24	1924-25	1925-26	1926-27 Prelim- inary
<b>AFRICA</b>						
Algeria.....	<u>£</u> / 1,370	1,029	793	2,230	5,800	11,000
Morocco (French)...	---	---	---	---	800	900
French West Africa-						
Dahomey <u>c</u> /.....	664	<u>f</u> / 1,422	1,483	<u>b</u> / 1,483	---	---
Ivory Coast <u>c</u> /....	<u>c</u> / 212	<u>f</u> / 916	1,211	<u>b</u> / 1,212	---	---
French Guinea <u>c</u> /..	<u>h</u> / 167	352	375	404	461	---
Senegal.....	---	1,909	1,199	1,845	2,767	---
French Sudan.....	---	<u>e</u> / 5,189	---	4,843	---	---
Upper Volta.....	---	6,721	4,612	10,972	11,069	---
French Togo.....	2,312	<u>e</u> / 4,720	4,592	7,615	---	---
Nigeria.....	8,702	23,577	21,368	50,475	39,330	---
French Equatorial Africa	---	<u>f</u> / 1,170	1,172	1,408	---	---
Egypt.....	1,453,000	1,356,400	1,353,000	1,507,000	1,629,000	1,497,000
Anglo-Egyptian Sudan	14,455	45,844	38,221	40,665	110,000	120,000
Italian Somaliland <u>c</u> /	510	<u>f</u> / 1,336	1,750	2,305	5,000	---
Eritrea.....	<u>c</u> / 1,022	<u>f</u> / 1,259	1,384	2,780	---	---
Gold Coast.....	103	<u>f</u> / 690	837	1,250	---	---
Belgian Congo.....	---	<u>f</u> / 11,442	15,835	18,450	---	---
Kenya.....	552	<u>f</u> / 3,605	1,674	11,281	---	---
Uganda.....	20,338	108,971	107,619	164,046	159,100	---
Tanganyika.....	<u>c</u> / <u>f</u> /7,971	11,106	9,568	15,726	18,100	20,755
Nyasaland.....	4,603	4,751	3,377	5,538	6,459	---
Northern Rhodesia..	<u>£</u> / 307	<u>f</u> / 239	397	409	---	---
Southern Rhodesia..	---	<u>£</u> / 1,730	1,179	4,010	---	---
Mozambique.....	388	2,699	5,955	2,496	2,500	---
Union of South Africa	76	10,870	7,000	14,172	26,200	---
Total African coun- reporting 1909-10 to 1925-26.....	1,501,684	1,551,749	1,532,335	1,764,201	1,975,089	---
<b>ASIA</b>						
Cyprus.....	1,938	2,003	1,680	2,556	2,600	---
Turkey, Asiatic....	<u>h</u> /102,116	60,114	<u>b</u> / 57,000	78,400	105,172	<u>b</u> /120,000
Syria.....	---	9,380	8,300	20,800	12,700	---
Russia, Asiatic....	904,900	302,980	196,400	483,500	736,600	755,500
Iraq.....	96	1,062	837	2,092	2,080	<u>b</u> / 2,920
Persia.....	136,000	<u>h</u> / <u>f</u> /110,000	---	---	---	---
India.....	3,585,000	4,493,600	4,320,000	5,095,000	5,053,000	4,141,000
China <u>i</u> /.....	694,600	2,024,200	1,993,000	2,179,000	2,114,000	1,584,000



March 7, 1927

Foreign Crops and Markets

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FOREIGN COTTON PRODUCTION, CONT'D

COTTON: Production in specified countries, average 1909-10 to 1913-14, 1921-22 to 1925-26, annual 1923-24 to 1926-27, continued  
(In bales of 478 pounds net)

Country	Year beginning August 1					
	Average 1909-10 to 1913-14	Average 1921-22 to 1925-26	1923-24	1924-25	1925-26	1926-27 Prelim- inary
ASIA, CONT'D						
Japanese Empire -						
Japan.....	4,704 <u>g</u> /	2,877	2,316	---	---	---
Chosen (Korea)....	20,392	108,341	110,046	121,083	125,000	153,815
French Indo-China... <u>c</u> /	13,800 <u>j</u> /	10,886 <u>j</u> /	9,086 <u>j</u> /	10,470 <u>j</u> /	10,977	---
Dutch East Indies <u>k</u> /	18,242 <u>e</u> /	7,118	7,321	---	---	---
Siam..... <u>c</u> /	3,653	4,023	3,062	4,336	4,062	---
Total Asiatic countries reporting 1909-10 to 1925-26.....	4,529,683	4,921,833	4,640,274	5,716,950	5,932,239	---
OCEANIA						
Australia.....	75	8,474	10,042	14,435	6,300	---
New Hebrides..... <u>g</u> /	547 <u>f</u> /	2,091	1,828	2,134	---	---
Total Oceania report- ing 1909-10 to 1925-26	75	8,474	10,042	14,435	6,300	---
Total all coun. report- ing 1909-10 to 1925- 26.....	19,765,764	19,054,197	17,357,031	22,322,031	25,177,600	---
Estimated world total including China....	20,900,000	21,400,000	19,700,000	24,900,000	27,700,000	---

Division of Statistical and Historical Research. Official sources and International Institute of Agriculture except as otherwise stated. Data for crop year as given at the head of the table are for crops harvested between August 1 and July 31 of the following year. For the United States prior to 1914 the figures apply to the year beginning September 1.

a/ Linters not included. Production of linters during this period has been: Average 1909-10 to 1913-14, 502,711 bales; 1923-24, 668,600 bales; 1924-25, 897,375 bales; 1925-26, 1,114,877 bales. b/ From an unofficial source. c/ Exports. d/ For season 1915-16. e/ Average for two years. f/ Average for four years. g/ Average for three years. h/ For one year only. i/ For 1921-22 to 1925-26, Chinese Economic Bulletin quoting the Chinese Mill Owners' Association. The figures represent the crop in the most important provinces where the commercial crop is grown. The average 1909-10 to 1913-14 is the commercial crop of China as estimated by the United States Bureau of the Census. j/ Annam and Cambodia only. k/ Includes Java and Madura and Outer Possessions.

## FOREIGN COTTON PRODUCTION, CONT'D

COTTON: Yield per acre in specified countries, average 1909-10 to 1913-14, 1921-22 to 1925-26, annual 1925-26 to 1926-27

Country	Yield per lint per acre				
	Average 1909-10 to 1913-14	Average 1921-22 to 1925-26	1924-25	1925-26	1926-27
	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>
United States.....	182	146	158	167	187
India.....	76	91	91	86	79
Egypt.....	399	367	388	390	386
China.....	---	---	---	---	---
Brazil.....	209	184	184	218	---
Russia, Asiatic.....	276	188	185	218	217
Mexico.....	353	268	274	225	334
Chosen (Korea).....	67	128	137	123	141
Uganda.....	168	122	134	123	---
Peru.....	---	334	327	337	---
Anglo Egyptian Sudan.....	157	174	150	229	---
Argentina.....	221	185	124	237	---

Division of Statistical and Historical Research. Official sources and International Institute of Agriculture. Data for crop year as given at the head of the tables are for crops harvested between August 1 and July 31 of the following year. This applies to both Northern and Southern Hemispheres. For the United States prior to 1914 the figures apply to the harvest year beginning September 1.

## FOREIGN TEXTILE CONDITIONS IN JANUARY

A general improvement has occurred in the foreign cotton textile industry, according to reports received in the Department of Agriculture through the Bureau of Foreign and Domestic Commerce. Cotton trade prospects in Great Britain are better than for some time, but conditions in France continue depressed, with a dull market for cotton goods. In Germany, Czechoslovakia, and Austria, further improvement is apparent. During January the depression in the textile industry in Italy became more severe and a slow demand for cotton goods is reported from Poland. Increase in domestic consumption of cloth in Japan and advance in the price of silver have had a favorable effect on the cotton industry.

## FOREIGN TEXTILE CONDITIONS IN JANUARY, CONT'D.

Great Britain

The British exports of cotton piece goods during January amounted to 322,345,000 square yards and were the largest since July, 1926, according to Assistant Trade Commissioner Isaacs of London. Exports, however, were less than in January 1926 or 1925, but the increased movement as compared with recent months reflects the increase in mill operations. The lower prices for cotton and cotton goods were reflected in the aggregate value of all cotton manufactures exported, amounting to \$60,576,518, a decline of \$13,206,226 from January 1926. Exports for January, with comparisons, were as follows:

<u>1926</u>	<u>1,000 square yards</u>
January	356,097
July	359,611
August	297,933
September	311,686
October	307,745
November	277,640
December	239,776
<u>1927</u>	
January	322,345

Mills in the American section have generally increased operations. The production of cloth and yarn in the American Section, however, is still only about 75 per cent of capacity. Operations in the Egyptian section are reported at about 90-95 per cent of capacity.

France

At the end of December the outlook became less depressing owing to the lifting of the export sales tax and a temporary stabilization of the franc. The activity of the cotton industry, however, decreased during January when the mills were estimated to have operated, on an average, at about 25 per cent below capacity, most of the mills working about 40 hours a week. Working time was reduced still further during early February. The flow of orders received decreased during the latter part of December with the cotton goods market generally quiet. During January few orders were received and the cotton goods market continued quiet during the early part of February, no improvement being evident in the domestic market. The stocks of yarn and finished goods at the mills were reported to be low during January and the early part of February. The stocks of raw cotton were likewise reported low but the purchases continue from hand-to-mouth.



## FOREIGN TEXTILE CONDITIONS IN JANUARY, CONT'D

Germany

The spinning industry appears to be in good financial condition, and apparently funds are readily available for purchases of raw cotton. The mill stocks of raw cotton are reported to have been considerable at the end of January: German spinners are said to be sold out up to June, which is highly satisfactory compared with the recent years, according to Acting Commercial Attache Douglas Miller at Berlin. Since December most mills have been operating full time and some mills working overtime, although a few mills were reported to be working only 40 hours a week. During January unemployment in the cotton industry reached its lowest ebb. The spinning mills were working full time with some working overtime. Contrary to the condition of previous months, the spinning mills producing low counts were better employed than those producing the finer counts.

The cotton yarn and good markets were quiet during December and only a small number of new orders was received. However, the volume of orders increased and during January the spinning mills were reported to have been booked with orders until June. The demand for cotton yarn was good during January especially for the lower counts spun from lower grades of cotton.

Italy

The cotton spinning industry averaged single shift operations while the weaving mills were working on reduced hours during November. On December 30 at the meeting of the Italian Cotton Association, it was decided to introduce short time to the extent of about 16 per cent below full operations. During January the depression became more marked and short time increased. 83 per cent of the spindles and 77 per cent of the looms were reported to have been working on part time. The decision to adopt part time was prompted by the heavy accumulation of yarn and cloth during the fall. During November and December the flow of orders was slack. During January the domestic and foreign demand was still lacking. The reduced demand from domestic purchasers is generally ascribed to the shortage of ready cash and to the unstable prices. However, the short time activity seems to have had a beneficial effect as the prices became more stable at the end of January and the tone of the market was somewhat improved.

Poland

The improvement which took place during the early fall suffered a setback during November when the reduction in working hours was about 10 per cent from the

## FOREIGN TEXTILE CONDITIONS IN JANUARY, CONT'D

previous month. By the end of January most mills were reported as working full time. The cotton goods market was dull during December, reaching a point of practical stagnation at the end of the month. The demand for cotton goods was still slow at the end of January.

Czechoslovakia

The condition of the spinning industry improved during November when the mills are estimated to have operated at about 90 per cent of capacity against 80 per cent during October, and it is reported that the industry maintained its improvement during December and January. Holiday sales of cotton goods were regarded as relatively satisfactory. The stocks of raw cotton at the end of November were unusually low.

Belgium

The spinning mills were active during December and January as well as during the early part of February. The demand for cotton yarn was good during December and considerable export orders were reported to have been received in January. In the early part of February the spinning mills were reported to be well booked with orders. The raw cotton requirements of the spinning mills are well covered.

Spain

A slight improvement took place in the cotton industry during January. The demand for cotton goods in the home market increased. The cotton mills are estimated to be operating at about 65 per cent of capacity.

Austria

The position of the spinning industry improved during November when the mills operated at 70 per cent of capacity against 65 per cent in October. A further improvement took place in January. The volume of new orders received during the latter month was more satisfactory and the prospects for the next few months are generally believed to be most favorable.

Norway and Denmark

The Norwegian cotton industry continued to be in an unsatisfactory position during January and in the early part of February when the situation was aggravated by a strike which included the textile industries. In Denmark, the activity of the cotton industry continued low during January.

## FOREIGN TEXTILE CONDITIONS IN JANUARY, CONT'D

Japan

The depression in the spinning industry continued through December and January. In the latter month the production of yarn amounted to 86,000,000 pounds against 90,000,000 pounds in December and 91,000,000 pounds in November. At the beginning of January the outlook was generally regarded as uncertain although it was hoped that the low prices of cotton would stimulate consumption. In the beginning of February the increase in the domestic consumption of cloth as well as the advance in the price of silver had a favorable effect upon the industry.

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COTTON (UNMANUFACTURED): Exports from the United States, by countries  
July-January, 1925-26 and 1926-27  
(Bales of 500 pounds gross)

Country to which exported	July-January		January		January, 1927	
	1925-26	1926-27	1926	1927	Long staple	Short staple
LONG AND SHORT STAPLE:	Bales	Bales	Bales	Bales	Bales	Bales
United Kingdom.....	1,648,305	1,779,867	221,072	273,256	80,078	193,178
Germany.....	1,296,975	1,898,531	110,494	278,317	35,035	243,282
France.....	677,367	786,248	100,382	90,711	14,227	76,484
Italy.....	453,197	581,012	72,254	91,085	7,408	83,677
Spain.....	224,436	244,528	33,417	39,073	4,583	34,490
Soviet Russia in Europe	149,698	193,676	7,943	15,717	0	15,717
Belgium.....	126,980	166,672	22,738	25,598	3,913	21,685
Netherlands.....	90,664	102,305	10,435	16,438	1,277	15,161
Sweden.....	42,288	50,859	5,645	13,048	2,258	10,790
Other Europe.....	67,265	75,250	6,375	11,403	366	11,037
Total Europe.....	4,777,175	5,878,948	590,755	854,646	149,145	705,501
Canada.....	151,660	161,304	32,052	28,662	3,031	25,631
Japan.....	766,139	970,704	121,996	164,126	1,058	163,068
China.....	46,509	133,957	8,536	28,009	4	28,005
Other countries.....	3,201	84,174	575	30,933	60	30,873
Total exports.....	5,744,684	7,229,087	753,914	1,106,376	153,298	953,078
Total imports <u>a/</u>	177,988	213,885	64,917	59,560		
Total reexports <u>a/</u>	7,918	9,187	1,397	1,397		
Net exports.....	5,574,614	7,024,389	690,394	1,048,213		
LINTERS:						
Germany.....	15,686	70,013	4,250	25,026		
United Kingdom.....	9,178	24,727	2,196	14,236		
France.....	12,563	11,220	3,752	620		
Other Europe.....	11,448	9,404	4,715	3,934		
Total Europe	48,875	115,364	14,913	43,816		
Canada.....	6,269	9,416	954	2,077		
Other countries.....	152	107	3	1		
Total exports..	55,296	124,887	15,870	45,894		

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Bales of 478 pounds net.



## COTTON LEGISLATION IN UGANDA

Two ordinances designed to aid the cotton-growing industry in Uganda, one affecting the export tax and the other of a supervisory nature, went into effect late in December, 1926, according to Consul Albrecht at Nairobi. As a substitute for the old fixed tax rate, a sliding scale has been adopted. The rate to be paid on cotton exports for any year is now based on the closing price of American middling futures on the Liverpool Cotton Exchange on December 14, 15 or 16 of the preceding year, according to which one of the three dates was the last one upon which that grade of cotton was quoted.

COTTON: Tax rates on exports from Uganda, and Liverpool future price ranges of American middling, which govern those rates.  
(In cents per pound)

The tax rate is	Cents				Cents			
	0.00 when the price was				12.2 or below			
" " " "	0.49	"	"	"	"	12.2	-	14.2
" " " "	0.73	"	"	"	"	14.2	-	16.2
" " " "	0.97	"	"	"	"	16.2	-	18.2
" " " "	1.21	"	"	"	"	18.3	-	20.3
" " " "	1.46	"	"	"	"	20.3	-	26.4
" " " "	1.70	"	"	"	"	26.4	-	28.4
" " " "	1.95	"	"	"	"	28.4	-	30.4
" " " "	2.19	"	"	"	"	above		30.4

On the basis of the above scale, the tax payable on exports of ginned cotton from Uganda during 1927 was fixed on December 29, 1926 at 0.5 cent per pound.

The second ordinance establishes a cotton board of 12 members, of which 6 are official, and 6 are unofficial members, appointed by the Governor, to advise with reference to existing and future cotton legislation, to consider applications for approval of ginnery sites and in general to consider the measures that can best be taken for the betterment of the cotton industry. The ordinance also provides for the control and the distribution of cotton seed, regulates cotton buying, licenses, and licenses to gin and bale, and provides penalties for infringements.

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## AGRICULTURAL EXPORTS IN JANUARY

Agricultural exports from the United States showed a sharp decline in January as compared with the three preceding months. This decline was general as all index numbers in the table below with the one exception of tobacco are lower than in December. Tobacco exports were larger than in any other month since December 1925. Exports of wheat including flour were the lowest of any month since the beginning of the present season, while exports of hams and bacon were lower than in any other month of the past twelve years.

AGRICULTURAL EXPORTS: Index numbers, January, 1927, as compared with previous months a/

Commodity	January 1925	January 1926	November 1926	December 1926	January 1927
All commodities.....	149	113	190	188	150
All commodities except cotton..	149	123	161	150	140
Grains and products.....	135	85	197	162	139
Animal products.....	177	144	89	105	98
Dairy products and eggs.....	290	267	260	278	245
Cotton, including cake and oil.	146	104	204	210	153
Cotton fiber, incl. linters....	149	105	211	216	156
Fruits and vegetables.....	206	197	596	382	342
Wheat, including flour.....	146	63	228	171	143
Tobacco.....	110	144	151	158	203
Hams and bacon.....	194	161	77	81	71
Lard.....	199	194	110	159	152

Compiled from Monthly Summary of Foreign Commerce of the United States, July-January, 1926-27. a/ July 1909-June 1914 = 100.

See page 313 for figures on January exports of United States agricultural products.

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AUSTRALIA: Receipts, disposals and stocks of wool on hand of 1926-27 clip on January 31, 1927 compared with 1924-1925 and 1925-26

Item	July 1 - January 31 1924-25	July - January 31 1925-26	July - January 31 1926-27
	<u>Pounds</u>	<u>Pounds</u>	<u>Pounds</u>
Receipts into store.....	605,461,000	628,103,000	734,500,000
Disposals.....	353,189,000	359,779,000	492,050,000
Stocks on January 31.....	252,272,000	268,324,000	242,450,000
Average weight of bale ....	327	313	325

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UNITED STATES: Exports of principal agricultural products, July-January, 1925-26 and 1926-27

Article exported	July-January				
	Unit	Quantity		Value	
		1925-26	1926-27	1925-26	1926-27
		Thousands	Thousands	1,000 dols.	1,000 dols.
LIVE ANIMALS:					
Cattle-					
Bulls for breeding ...	No	2	1	159	99
Cows for breeding ....	No	7	4	445	313
Other cattle .....	No	18	12	477	400
Poultry, live .....	lb	353	259	150	110
DAIRY PRODUCTS:					
Butter .....	lb	2,904	2,993	1,365	1,376
Cheese .....	lb	2,367	2,192	677	640
Milk-					
Condensed .....	lb	25,267	20,293	3,886	3,103
Evaporated .....	lb	57,075	39,295	5,941	4,024
Powdered .....	lb	2,152	1,606	443	474
Eggs in the shell .....	doz	13,040	11,859	3,369	3,469
MEATS AND MEAT PRODUCTS:					
Beef, canned .....	lb	1,131	1,523	344	526
Beef and veal, fresh, total	lb	1,777	1,379	296	229
Beef, pickled or cured ..	lb	11,900	12,417	1,303	1,374
Total beef .....	lb	14,808	15,319	1,943	2,129
Bacon .....	lb	103,386	74,523	20,389	14,226
Canned pork .....	lb	2,802	3,525	1,069	1,318
Pork carcasses, fresh ...	lb	1,319	1,778	232	326
Hams and shoulders .....	lb	123,264	87,409	28,171	21,792
Loins and other fresh pork	lb	7,996	5,797	1,556	1,282
Pickled pork .....	lb	16,984	16,001	2,830	2,633
Sides, Cumberland .....	lb	14,448	6,188	3,259	1,413
Sides, Wiltshire .....	lb	8,373	706	1,793	181
Total pork .....	lb	278,572	195,932	59,799	43,171
Mutton and lamb .....	lb	825	628	184	140
Poultry and game, fresh ..	lb	821	627	256	204
Other canned meats, incl.					
canned poultry .....	lb	2,157	1,548	693	462
Sausage, canned .....	lb	1,837	2,193	532	648
Sausage, other .....	lb	3,593	2,146	960	625
Sausage casings .....	lb	21,385	19,041	5,640	4,298
Other meats, incl. meat					
extracts and edible offal	lb	25,626	25,235	2,698	2,867
Total meats .....	lb	349,634	262,675	72,705	54,544
OILS AND FATS, ANIMAL:					
Lard .....	lb	388,034	374,738	66,450	56,517
Lard compounds .....	lb	10,429	6,603	1,482	856
Lard, neutral .....	lb	12,556	9,968	2,394	1,678
Oleo oil .....	lb	45,673	52,353	6,132	6,125
Oleo stock .....	lb	4,913	5,823	568	631
Total stearins & fatty acids	lb	6,671	6,306	399	697
Tallow .....	lb	8,029	6,398	749	570
Total other animal oils,					
greases and fats .....	lb	41,978	52,124	5,048	4,960
Total oils and fats .....	lb	518,293	514,318	83,822	72,034

Continued -



UNITED STATES: Exports of principal agricultural products, July-January, 1925-26 and 1926-27, continued

Article exported	Unit	Quantity		Value	
		July-January			
		1925-26	1926-27	1925-26	1926-27
		Thousands	Thousands	1,000 dols.	1,000 dols.
Total coffee.....	lb	15,109	14,987	4,472	4,435
Cotton (500 lb).....	bale	5,745	7,229	673,247	565,042
Linters (500 lb).....	bale	55	125	2,098	3,105
FRUITS:					
Apples, fresh.....	box	4,108	5,775	10,591	12,510
Apples, fresh.....	bbl	1,510	5,215	7,332	15,770
Apples, dried.....	lb	20,572	24,998	2,477	2,548
Apricots, dried.....	lb	17,113	15,505	2,987	3,248
Oranges.....	box	976	1,492	5,184	6,424
Prunes, dried.....	lb	112,764	124,674	8,737	7,896
Raisins.....	lb	102,511	110,205	7,536	8,717
GRAIN, FLOUR AND MEAL:					
Wheat.....	bu	37,743	118,385	59,060	170,722
Wheat flour.....	bbl	6,019	8,741	43,691	59,270
Wheat, including flour...	bu	66,074	159,168	102,751	229,992
Corn, including cornmeal...	bu	13,687	11,236	13,630	9,762
Rye, including flour.....	bu	6,764	6,339	7,100	6,637
Barley, excl. flour.....	bu	23,352	9,959	20,837	7,532
Oats, incl. oatmeal.....	bu	29,115	7,930	16,518	5,161
Buckwheat, incl. flour...	bu	18	56	37	75
Rice, including flour, meal and broken rice.....	lb	25,633	126,266	1,303	4,598
OILSEED PRODUCTS:					
Cottonseed cake and meal...	lb	572,715	722,711	11,492	11,165
Linseed cake and meal....	lb	357,431	348,599	8,070	7,039
Cottonseed oil, crude....	lb	25,135	12,354	2,041	928
Cottonseed oil, refined...	lb	18,497	10,555	2,167	1,135
Sugar.....	s. ton	241	47	17,163	3,501
TOBACCO LEAF:					
Bright flue-cured.....	lb	225,886	200,605	90,308	72,623
Burley.....	lb	3,760	5,657	773	966
Dark-fired Ky. and Tenn...	lb	75,441	71,864	15,080	11,742
Dark Virginia.....	lb	12,374	10,855	5,227	2,757
Maryland and Ohio export...	lb	12,719	10,060	2,480	1,593
Green River (Fryor).....	lb	7,860	5,053	1,523	860
Cigar leaf.....	lb	573	451	385	282
One Sucker Leaf.....	lb	0 a/	390	0 a/	71
Black fat water baler & dark Africa.....	lb	0 a/	14	0 a/	2
Other leaf tobacco.....	lb	4,619	8,361	1,688	1,522
Total leaf tobacco...	lb	343,337	313,320	117,164	92,418
Stems, trimm., scrap, etc	lb	4,653	3,798	248	143
VEGETABLES:					
Beans and peas, dried....	bu	410	443	1,734	1,579
Potatoes, white.....	bu	1,279	1,468	2,291	2,291
MISC. VEGETABLE PRODUCTS:					
Glucose.....	lb	102,033	85,105	3,758	2,690
Hops.....	lb	11,400	9,295	2,324	2,602
Starch, corn.....	lb	133,378	130,184	4,665	3,970
GRAND TOTAL.....				1,234,973	1,163,620

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ One month.

UNITED STATES: Imports of principal agricultural products, July-January, 1925-26 and 1926-27

Article imported	Unit	Quantity		July-January Value	
		1925-26	1925-27	1925-26	1926-27
ANIMALS AND ANIMAL PRODS.		Thou-	Thou-	1,000	1,000
LIVE ANIMALS:		sands	sands	dollars	dollars
Cattle.....	No.	126	137	3,069	4,181
Horses.....	No.	1	1	1,239	1,431
Sheep.....	No.	50	33	362	225
DAIRY PRODUCTS:					
Butter.....	lb	4,827	4,712	1,732	1,658
Casein.....	lb	8,546	14,031	795	1,730
Cheese.....	lb	33,695	55,522	10,932	14,928
Cream.....	gal	3,107	3,722	4,533	5,593
Milk, sweet, sour, etc.	gal	4,647	4,569	737	735
Eggs and egg products-					
Eggs in the shell.....	doz	173	203	63	69
Whole eggs, dried.....	lb	1,143	755	609	394
Whole eggs, frozen.....	lb	9,006	6,097	1,328	1,070
Yolks, dried.....	lb	5,296	3,705	1,282	1,312
Yolks, frozen.....	lb	4,128	3,061	692	534
Egg albumen, dried.....	lb	3,681	2,661	2,832	1,771
Egg albumen, frozen.....	lb	3,776	2,421	462	365
Hides and skins, total.....	lb	133,575	196,970	50,647	51,023
MEATS AND MEAT PRODUCTS:					
Beef and veal, fresh.....	lb	11,031	12,335	1,224	1,306
Mutton and lamb, fresh....	lb	2,835	2,382	583	390
Pork, fresh.....	lb	4,097	7,969	794	1,721
Silk, raw.....	lb	41,707	44,347	264,131	256,632
Wool, unmanufactured, total.	lb	191,511	133,703	68,726	40,791
Honey.....	lb	234	123	35	27
Sausage casings.....	lb	10,663	10,163	10,371	7,993
VEGETABLE PRODUCTS:					
Cacao beans.....	lb	203,452	226,750	20,972	24,525
Coffee.....	lb	349,144	331,499	182,213	135,062
Cotton (473 lb).....	bale	173	214	23,599	20,039
FRUITS:					
Bananas.....	bunch	32,330	29,559	17,459	16,630
Currents.....	lb	11,730	10,250	770	576
Dates.....	lb	69,445	47,733	3,196	2,551
Figs.....	lb	39,046	37,294	2,973	2,633
Lemons.....	lb	43,774	26,065	1,163	623
Pineapples, fresh.....	a/	a/	a/	284	165
Raisins.....	lb	4,155	3,368	481	336
Olives.....	gal	2,509	2,457	1,722	1,924
GRAINS AND GRAIN PRODUCTS:					
Corn.....	bu	460	933	710	743
Oats.....	bu	101	63	36	21
Wheat, including flour....	bu	12,304	10,159	16,902	13,300
Rice-					
Uncleaned.....	lb	13,465	4,539	735	232
Cleaned.....	lb	31,379	29,997	1,376	1,340
Flour, meal and broken					
rice.....	lb	1,236	2,214	60	63
Nuts, total.....	a/	a/	a/	13,343	19,445

Continued -

UNITED STATES: Imports of principal agricultural products, July-  
January, 1925-26 and 1926-27, continued

Article imported	Unit	Quantity		Value	
		1925-26	1926-27	1925-26	1926-27
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
Oil cake and meal.....	lb	58,283	70,286	1,074	1,366
OILS, VEGETABLE:					
Chinese wood.....	lb	61,945	54,149	6,568	6,045
Cocoa butter.....	lb	7	244	3	69
Coconut, product of Philippine Islands.....	lb	117,071	171,534	10,103	14,652
Linseed.....	lb	4,816	619	383	52
Olive, edible, total.....	lb	46,225	42,061	8,009	7,547
Olive, inedible, total.....	lb	29,143	21,874	2,464	2,033
Palm Kernel.....	lb	29,074	8,938	2,742	848
Palm.....	lb	29,696	64,393	7,050	4,800
Peanut.....	lb	1,802	6,636	253	670
Soybean.....	lb	5,157	16,429	397	1,157
Castor beans.....	lb	63,770	58,063	2,694	1,360
Copra.....	lb	218,596	292,633	10,960	14,510
Flaxseed.....	bu	9,006	13,139	20,393	24,239
Seeds, except oilseeds.....	a/	a/	a/	7,727	6,035
Spices, total.....	lb	57,019	51,441	9,662	9,063
Sugar, cane.....	S. ton	2,071	2,183	103,601	118,350
Tea.....	lb	73,608	71,453	21,324	22,115
Tobacco, leaf, unmanufactured,	lb	40,758	45,168	35,193	41,003
VEGETABLES:					
Beans, dried.....	lb	46,300	34,095	2,144	1,331
Peas, dried.....	lb	13,626	6,130	620	272
Garlic.....	lb	3,131	3,336	182	201
Onions.....	lb	76,541	55,837	1,406	1,047
Potatoes, natural state.....	bu	2,701	2,578	3,693	3,340
Vegetables, canned.....	lb	77,313	67,599	4,205	3,700
Drugs, herbs, roots, etc.....	lb	85,208	62,955	5,444	5,065
FIBERS, VEGETABLE:					
Flax, unmanufactured.....	ton	3	2	1,730	1,052
Hemp, unmanufactured.....	ton	2	4	581	517
Jute and jute butts, un- manufactured.....	ton	42	41	9,190	6,122
Kapok.....	ton	6	4	3,142	2,112
Manila.....	ton	33	33	9,639	9,590
Sisal.....	ton	72	58	12,983	10,426
Henequen.....	ton	b/c/	1	54	177
Hay.....	ton	171	118	1,746	1,096
FOREST PRODUCTS					
Dyeing and tanning materials.....	a/	a/	a/	4,569	4,434
Gums, resins and balsams.....	a/	a/	a/	18,357	18,075
Rubber, crude.....	lb	554,116	550,128	354,105	220,584
Wood, total.....				112,555	117,953
GRAND TOTAL.....				1,522,137	1,370,510

Compiled from official records of the Bureau of Foreign and Domestic Commerce

a/ Reported in value only. b/ Less than 500. c/ Included with sisal prior  
to January 1, 1926.



DAIRY AND POULTRY PRODUCTS: Foreign trade of the United States, July-January, 1925-26 and 1926-27

Item and country	July-January		January	
	1925-26	1926-27	1926	1927
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
BUTTER:				
Exports-				
Total Europe.....	1	3	0	2
Mexico.....	557	503	121	73
Panama.....	526	439	89	31
Cuba.....	431	411	71	39
Haiti.....	286	254	63	43
Other West Indies...	273	306	45	74
Peru.....	171	237	33	3
Other South America	212	333	24	97
Honduras.....	100	84	15	13
Guatemala.....	33	47	6	8
Philippine Islands...	105	102	22	3
Other countries.....	206	219	33	27
Total exports...	2,904	2,993	532	423
Imports-				
Denmark and Faroe				
Islands.....	799	1,105	640	322
United Kingdom.....	674	1,337	642	273
Other Europe.....	133	182	36	1
Total Europe....	1,606	3,174	1,318	596
New Zealand.....	1,371	325	438	36
Canada.....	1,083	315	15	17
Other countries.....	767	393	595	12
Total imports	4,827	4,712	2,366	661
CASEIN:				
Imports-				
Argentina.....	7,328	12,411	1,220	3,399
France.....	440	1,443	1	0
Germany.....	136	75	22	23
Other countries.....	142	97	2	60
Total imports...	8,546	14,031	1,245	3,482
CHEESE:				
Exports-				
Total Europe.....	83	11	3	1
Mexico.....	539	382	63	49
Cuba.....	487	482	69	124
Panama.....	237	277	47	43
Canada.....	119	137	35	21
Central America.....	163	172	24	27
Jamaica.....	145	143	12	10
Other West Indies...	187	172	26	29
South America.....	95	132	19	19
China.....	173	127	12	7
Other countries.....	134	157	25	21
Total exports	2,367	2,192	340	356

DAIRY AND POULTRY PRODUCTS: Foreign trade of the United States, July-January, 1925-26 and 1926-27, continued

Item and country	July-January		January	
	1925-26	1926-27	1926	1927
CHEESE AND CHEESE SUBSTITUTES:	1,00	1,000	1,000	1,000
Imports-	pounds	pounds	pounds	pounds
Italy.....	21,742	23,239	2,240	2,584
Switzerland.....	9,631	10,251	1,093	1,164
France.....	3,522	2,750	437	154
Netherlands.....	1,831	2,215	393	346
Greece.....	444	1,329	163	79
Norway.....	252	261	49	15
United Kingdom.....	137	196	13	3
Denmark & Faro Islands..	99	181	40	13
Finland.....	81	512	35	187
Other Europe.....	621	327	133	54
Total Europe.....	33,410	42,542	4,703	4,609
Canada.....	112	12,725	24	955
Mexico.....	92	132	50	16
Argentina.....	55	90	4	15
Other countries.....	26	20	4	2
Total imports.....	33,695	55,522	4,733	5,603
OLEOMARGARINE, animal and vegetable:				
Exports-				
West Indies.....	148	139	14	19
Panama.....	167	203	35	37
Netherlands.....	81	233	81	0
Mexico.....	31	12	3	3
Canada.....	32	71	32	0
Other countries.....	15	22	2	1
Total exports.....	474	730	157	60
MILK AND CREAM, CONDENSED:				
Exports-				
Total Europe.....	232	310	13	272
Cuba.....	9,754	7,833	1,633	1,196
Philippine Islands.....	4,752	3,412	650	113
Japan, including Chosen..	3,237	1,576	425	237
China.....	1,791	2,334	106	199
Hongkong.....	1,111	339	202	155
British South Africa.....	961	2	32	2
Central America.....	793	633	125	126
Mexico.....	657	317	107	70
Panama.....	475	614	143	95
Other countries.....	1,449	1,733	214	216
Total exports.....	25,267	20,233	3,733	2,694

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Foreign Crops and Markets

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—DAIRY AND POULTRY PRODUCTS: Foreign trade of the United States, July-January, 1925-26 and 1926-27, continued

Item and Country	July-January		January	
	1925-26	1926-27	1926	1927
MILK AND CREAM, EVAPORATED:	1,000	1,000	1,000	1,000
Exports-	pounds	pounds	pounds	pounds
United Kingdom.....	17,212	13,031	1,809	2,340
Germany.....	16,300	1,850	2	54
Netherlands.....	1,287	202	0	0
France.....	618	410	79	0
Belgium.....	307	149	48	67
Other Europe.....	277	255	21	19
Total Europe.....	35,961	15,828	2,019	2,430
Philippine Islands....	7,386	6,520	1,366	715
Panama.....	1,383	2,739	630	439
China.....	1,801	1,607	415	124
Peru.....	1,663	2,717	104	407
Other South America....	717	1,251	126	185
Cuba.....	1,088	1,662	136	207
Mexico.....	1,534	1,450	355	292
British Malaya.....	902	1,027	221	116
Canada.....	682	191	123	50
Java and Madura.....	392	333	57	54
Other countries.....	3,065	3,385	410	435
Total exports.....	57,015	39,295	5,962	5,554
MILK AND CREAM, POWDERED:				
Exports-				
Netherlands.....	371	0	0	0
Germany.....	199	53	18 a/	
United Kingdom.....	175	18	5 a/	
Irish Free State.....	1	0	0	0
France.....	82	99	0	23
Italy.....	70	57	22	20
Other Europe.....	39	36	6	6
Total Europe.....	937	263	51	49
China.....	340	182	1	54
Japan, including Chosen	173	152	33	20
Panama.....	125	134	46	35
Cuba.....	106	126	12	15
Canada.....	77	50	5	9
Mexico.....	74	151	16	24
Peru.....	68	97	9	11
Venezuela.....	42	122	6	11
Central America.....	36	49	3	9
Philippine Islands.....	33	32	0	1
Other countries.....	141	243	21	30
Total exports.....	2,152	1,606	203	263

Continued -



DAIRY AND POULTRY PRODUCTS: Foreign trade of the United States, July-January, 1925-26 and 1926-27, continued

Item and country	July-January		January	
	1925-26	1926-27	1926	1927
MILK AND CREAM, POWDERED,	1,000	1,000	1,000	1,000
CONTINUED:	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Imports- b/				
United Kingdom.....	4	3	0	a/
Netherlands.....	0	116	0	3
Other Europe.....	7	5	a/	0
Total Europe.....	11	124	a/	3
Canada.....	4,463	3,948	385	456
New Zealand.....	572	31	2	0
Australia.....	448	0	0	0
Other countries.....	62	1	33	0
Total imports.....	5,556	4,104	420	439
MILK, CONDENSED, SWEETENED:				
Imports-				
Canada.....	249	39	71	0
New Zealand.....	1	0	0	0
Jamaica.....	0	40	0	0
Netherlands.....	0	9	0	3
United Kingdom.....	0	42	0	0
Other countries.....	7	7	0	3
Total imports.....	257	137	71	6
MILK, EVAPORATED, UNSWEETENED:				
Imports-				
Russia in Asia.....	3	0	0	0
Canada.....	1	290	1	a/
Other countries.....	1	a/	0	0
Total imports.....	5	290	1	a/
EGGS, IN THE SHELL:	1,000	1,000	1,000	1,000
Exports-	<u>dozen</u>	<u>dozen</u>	<u>dozen</u>	<u>dozen</u>
United Kingdom.....	1,069	128	18	0
Other Europe.....	1	0	a/	0
Total Europe.....	1,070	128	18	0
Cuba.....	7,583	6,363	961	724
Mexico.....	2,941	2,661	185	97
Panama.....	696	712	110	103
Canada.....	310	1,212	129	362
Argentina.....	138	6	75	0
Honduras.....	110	91	8	14
Other countries.....	192	181	39	41
Total exports.....	13,040	11,859	1,525	1,641
Imports-				
Hongkong.....	104	132	28	32
China.....	8	4	1	1
Canada.....	65	50	a/	a/
Other countries.....	1	17	1	0
Total imports.....	178	203	30	33

continued -

DAIRY AND POULTRY PRODUCTS: Foreign trade of the United States, July-January, 1925-26 and 1926-27, continued

Item and country	July-January		January	
	1925-26	1926-27	1926	1927
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
EGGS AND EGG YOLKS, DRIED, FROZEN OR PREPARED:				
Exports-				
United Kingdom.....	65	12	30	0
Other Europe.....	a/	2	0	0
Total Europe.....	65	14	30	0
Canada.....	99	134	6	14
Cuba.....	10	6	0	0
Mexico.....	7	1	4	a/
Jamaica.....	2	2	a/	a/
Chile.....	0	5	0	0
Other countries.....	2	44	a/	1
Total exports.....	185	256	40	15
EGGS, WHOLE, DRIED:				
Imports-				
China.....	676	709	33	335
United Kingdom.....	423	42	0	0
Japan, including Chosen	36	0	0	0
Other countries.....	13	5	0	0
Total imports.....	1,148	756	33	335
EGGS, WHOLE, FROZEN OR OTHERWISE PREPARED:				
Imports-				
China.....	8,519	3,520	163	265
United Kingdom.....	479	2,569	0	251
Hongkong.....	3	7	2	1
Other countries.....	a/	1	0	a/
Total imports.....	9,006	6,097	170	517
EGG YOLKS, DRIED:				
Imports-				
China.....	5,080	3,550	303	332
Hongkong.....	166	0	1	0
Other countries.....	50	153	0	2
Total imports.....	5,296	3,705	309	324
EGG YOLKS, FROZEN OR OTHERWISE PREPARED:				
Imports-				
China.....	3,961	2,381	34	454
Hongkong.....	166	0	0	0
United Kingdom.....	1	680	0	64
Other countries.....	0	0	0	0
Total imports.....	4,128	3,061	34	518

DAIRY AND POULTRY PRODUCTS: Foreign trade of the United States, July-January, 1925-26 and 1926-27, continued

Item and country	July-January		January	
	1925-26	1926-27	1926	1927
EGG ALBUMEN, DRIED:	1000	1,000	1,000	1,000
Imports-	pounds	pounds	pounds	pounds
China.....	3,545	2,553	237	253
Hongkong.....	54	7	0	0
Other countries.....	36	96	10	5
Total imports.....	3,635	2,656	247	263
EGG ALBUMEN, FROZEN OR OTHERWISE PREPARED:				
Imports-				
China.....	3,365	1,700	193	318
United Kingdom.....	375	781	0	39
Other countries.....	36	0	0	0
Total imports.....	3,776	2,481	193	407

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500. b/ Includes malted milk, etc.

NEW ZEALAND: Shipments of meat during calendar years 1925 and 1926

Item and Year	To the United Kingdom	To ports other than the United Kingdom	Total
Mutton, carcasses -			
1925.....	2,317,062	924	2,317,986
1926.....	2,084,221	34	2,084,255
Lamb carcasses -			
1925.....	4,409,671	5,351	4,415,022
1926.....	4,953,052	2,512	4,960,574
Beef quarters -			
1925.....	324,341	126,685	451,026
1926.....	151,257	61,794	213,051

Pastoral Review, January 15, 1927.



## WORLD SUGAR PRODUCTION

Sugar production estimates from private sources received to date are as follows, estimates by the United States Department of Agriculture are given for comparison:

Report	1925-26	1926-27	Per cent 1926-27 is of 1925-26
	<u>Short tons</u>	<u>Short tons</u>	<u>Per cent</u>
European beet sugar -			
Licht - January 28.....	8,235,000	7,589,000	92.2
Mikusc - January.....	8,372,000	7,626,000	91.1
U.S. Dept. of Agriculture...	7,994,000	a/ 7,348,000	91.9
World cane and beet sugar -			
Willet & Gray - January 6	27,443,000	25,964,000	94.7
U.S. Dept. of Agriculture....	b/ 27,435,000	a/b 25,729,000	93.8

a/ Includes commercial estimates for countries for which no official estimates are as yet available. b/ Exclusive of production in minor producing countries for which no data are available.

SUGAR: Production in specified countries, average 1909-10 to 1913-14, annual 1924-25 to 1926-27

Country	Average 1909-13	1924-25	1925-26	1926-27	Per cent 1926-27 is of 1925-26
BEET SUGAR	<u>Short tons</u>	<u>Short tons</u>	<u>Short tons</u>	<u>Short tons</u>	<u>Per cent</u>
United States a/.....	655,000	1,172,000	981,000	1,044,000	106.4
Total, 16 European countries	7,874,407	7,212,820	7,541,886	6,766,664	89.7
Estimated world total b/....	8,788,000	8,955,000	9,026,000	c 8,395,000	93.0
CANE SUGAR					
Total, 9 countries.....	5,208,380	10,028,338	10,292,467	9,447,085	91.8
Estimated world total b/....	10,464,000	17,646,000	18,409,000	d 17,334,000	94.2

Official sources and International Institute of Agriculture.

a/ Refined sugar in terms of raw.

b/ Exclusive of production in minor producing countries for which no data are available.

c/ Includes commercial estimates for production in certain countries for which no official estimates are as yet available.

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## HOGS AND PORK PRODUCTS: Indices of foreign supplies, demand and price

Country and item	Unit	Dec. 1909-13 Average	Jan. 1909-13 Average	Jan. 1926	Dec. 1926	Jan. 1927
<u>United Kingdom:</u>						
<u>Production -</u>						
Fat pigs at representa- tive English markets	Thousands			51	58	43
Pigs bought for curing in Ireland.....	"	a/ 103	a/ 117	74	80	71
Supplies of Brit. & Irish pork at London Central Markets.....	Thousand pounds			1,693	7,052	6,041
<u>Trade -</u>						
<u>Imports -</u>						
Ham and bacon.....	"	50,645	50,325	79,945	90,048	84,224
Lard.....	"	16,952	19,442	20,843	13,772	21,665
<u>Exports -</u>						
Bacon, Hams & shoulders from U.S. to U. K.....	"	23,126	27,439	31,891	17,253	13,661
Lard from U. S. to U.K.	"	17,162	17,782	22,496	17,566	17,776
<u>Stocks -</u>						
Hams, bacon & shoulders	Thousand					
Liverpool end of month	boxes			11		
Lard, refined, Liverpool, end of month.....	Thousand pounds			2,412	4,050	3,221
<u>Prices at Liverpool -</u>						
Wiltshire sides (Amer.)	100 lbs.			23.59		
Wiltshire sides (Can.)	"	13.34	13.17	24.59	20.86	19.01
Wiltshire sides (Dan.)	"	14.10	14.10	27.55	22.26	20.51
Lard, Prime Steam Western.....	"	12.10	11.50	17.18	14.30	14.31
<u>Denmark:</u>						
<u>Production -</u>						
Pigs killed in export slaughter houses ...	Thousands	a/ 299	a/ 200			
<u>Trade -</u>						
Exports of bacon	Thousand pounds	b/25,869	b/19,696	32.763		

a/ 1911 - 1914 average. b/ 1913

continued -

HOGS AND PORK PRODUCTS: Indices of foreign supplies, demand and price,  
cont'd.

Country and item	Unit	Dec. 1909-13 Average	Jan. 1909-13 Average	Jan. 1926	Dec. 1926	Jan. 1927
<u>Germany:</u>						
<u>Production -</u>						
Receipt of hogs at 14 cities.....	Thousands	273	297	205	249	246
Slaughter of hogs at 36 centers.....	"	363	361	254	309	309
<u>Trade -</u>						
<u>Imports -</u>						
Bacon.....	Thousand pounds	331	253	1,911	1,984	1,598
Lard.....	"	17,616	17,253	19,559	17,196	20,723
<u>Exports -</u>						
Bacon to Germany, Belgium & Netherlands from U. S. a/..	"	907	1,007	3,814	618	887
Lard to Germany, Belgium & Netherlands from U.S.....	"	17,778	18,360	32,801	24,857	19,345
<u>Prices -</u>						
Lard, Hamburg.....	Dollars per 100 lbs.			17.56	15.15	14.71
Margarine, Berlin.....	"			13.94		
Hogs, live weight, Breslau.....	"	11.63	11.52	17.05	15.73	15.15
Potatoes, feeding, Berlin.....	"	.35	.32		.61 c/	.65
Barley, feeding, Leipzig.....	"	1.70	1.74		2.24 c/	2.23
<u>United States:</u>						
<u>Production -</u>						
Inspected slaughter hogs	Thousands	3,369	3,433	4,501	4,394	4,514
<u>Trade -</u>						
Exports of bacon, hams and shoulders.....	Thousand pounds	29,281	33,680	46,654	23,503	20,597
Exports of lard.....	"	43,589	45,052	76,670	62,690	59,842
<u>Stocks -</u>						
Lard in cold storage end of month.....	"	b/53,524	b/87,404	64,187	49,992	63,495
<u>Prices -</u>						
Hogs, Chicago.....	Dollars per 100 lbs.	7.50	7.26	12.02	11.57	11.96
Lard, prime steam, Chicago	"	10.71	10.28	16.81	15.25	13.59

a/ Includes Cumberland Sides. b/ 1919-1923 average. c/ First 3 weeks only.



GRAINS: Exports from the United States, July 1-February 26, 1925-26 & 1926-27  
 PORK: Exports from the United States, Jan. 1-February 26, 1925-26 & 1926-27

Commodity	July 1-February 26		Week ending			
	1925-26	1926-27 <u>a/</u>	Feb. 5 1927	Feb. 12 1927	Feb. 19 1927	Feb. 26 1927
GRAINS:	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Wheat <u>b/</u> .....	39,555	123,440	2,040	877	1,584	444
Wheat flour <u>c/d/</u> .....	30,146	43,780	682	992	517	884
Rye .....	6,611	7,462	361	401	136	247
Corn .....	16,551	12,391	539	503	1,322	310
Oats .....	23,524	3,534	62	19	70	41
Barley .....	23,316	11,448	458	522	120	383
PORK:	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Hams & shoulders, incl.						
Wiltshire sides...	30,529	13,011	608	847	633	959
Bacon, including						
Cumberland sides...	48,101	22,363	3,287	2,618	3,294	2,486
Lard .....	139,102	107,587	11,930	14,603	9,639	11,573
Pickled pork .....	4,444	2,832	248	261	224	283

Compiled from official records of the Bureau of Foreign and Domestic Commerce.  
a/ Revised to January 31, including exports from all ports. b/ Including via Pacific ports this week: Wheat 20,000 bushels, flour 47,500 barrels. Barley from San Francisco 236,000. c/ Includes flour milled in bond from Canadian wheat. d/ In terms of bushels of wheat.

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 AUSTRALIA: Shipments of mutton, lamb and beef during calendar years 1925 and 1926

Item and Year	Exports to the United Kingdom	To ports other than the United Kingdom	Total export
Mutton, carcasses -			
1925 .....	338,188	60,056	398,244
1926 .....	466,458	48,735	515,193
Lamb, carcasses -			
1925 .....	1,568,545	31,771	1,600,316
1926 .....	1,752,067	48,654	1,800,721
Beef, quarters -			
1925 .....	1,242,075	692,263	1,934,343
1926 .....	573,779	543,216	1,116,995

March 7, 1927

## Foreign Crops and Markets

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BUTTER: Prices in London, Berlin, Copenhagen and New York  
(Foreign prices by weekly cable)

Market and Item	February 24, 1927	March 3, 1927	March 5, 1926
New York, 92 score.....	53.00	50.00	45.00
Copenhagen, official quotation.....	38.90	37.93	39.47
Berlin, 1a quality.....	39.98	38.46	39.98
London: a/ Danish.....	41.50	40.41	41.50
Dutch, unsalted.....	41.93	40.19	43.24
New Zealand, new season finest...	36.06	38.85	
New Zealand, unsalted.....	39.11	38.67	37.37
Australian.....	35.20	34.33	35.03
Australian, unsalted.....	36.50	35.41	36.28
Argentine, unsalted.....	34.11	32.81	32.57

Quotations converted at exchange of the day. a/ Quotations of following day.  
b/ No quotation.

EUROPEAN LIVESTOCK AND MEAT MARKETS  
(By weekly cable)

Market and Item	Unit	Week ending		
		Feb. 23, 1927	Mar. 2, 1927	Mar. 4, 1926
GERMANY:				
Receipts of hogs, 14 markets....	Number	77,551	65,479	49,849
Prices of hogs, Berlin.....	\$ per 100 lbs.	13.88	13.18	16.48
Prices of lard, tes., Hamburg...	"	14.56	14.53	17.02
UNITED KINGDOM AND IRELAND:				
Hogs, certain markets, England..	Number	10,964	10,206	11,357
Hogs, purchases, Ireland.....	"	16,254		
Prices at Liverpool:				
American Wiltshire sides.....	\$ per 100 lbs.	a/	a/	21.73
Canadian " " .....	"	20.64	21.29	23.68
Danish " " .....	"	21.51	22.59	26.07

a/ No quotation.

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